

August 28, 2023

BSE Limited
P.J. Towers
Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Re.: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of Kajaria Ceramics Limited ('the Company') at its meeting held today, commenced at 03.10 p.m. and concluded at 3.30 p.m., have, inter-alia, considered and approved increase in the limits of investment by the Company in Kajaria International DMCC (U.A.E.) ['Kajaria International'], a wholly-owned subsidiary company, from Rs. 5 crores to Rs. 15 crores, in one or more tranches, through subscription of shares of Kajaria International and/or granting of unsecured loan to Kajaria International, subject to compliance of applicable laws.

Details pursuant to Regulation 30 of the Listing Regulations are given in **Annexure-A**.

Kindly take the above on your records.

Thanking you,

For Kajaria Ceramics Limited

R.C. Rawat
COO (A&T) & Company Secretary

Encl.: As above

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, **Ph.:** +91-11-26946409 | **Fax:** +91-11- 26946407

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-0124-4081281

CIN No.: L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web.:** www.kajariaceramics.com

Details regarding investment in Kajaria International DMCC

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Kajaria International DMCC (U.A.E.), a wholly-owned subsidiary company ['Kajaria International'] <u>Turnover (As on 31.03.2023):</u> Rs. NIL <u>Net Loss (As on 31.03.2023):</u> Rs. 28.45 Lacs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed investment in Kajaria International would fall within related party transaction as Kajaria International is a wholly-owned subsidiary of the Company. The Company has also taken prior approval from the Audit Committee. The proposed investment in Kajaria International will be made at an arms' length basis.
3.	Industry to which the entity being acquired belongs	The proposed investment will also involve subscription of the shares of Kajaria International. The Company holds entire shares of Kajaria International. Hence, no new entity will be acquired through the proposed transactions. Kajaria International, directly/indirectly, intends to market tiles / Sanitaryware / faucet / plywood / laminates in the international markets.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the fund requirements of Kajaria International in view of the capitalising the growing opportunities in other parts of the world.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Subject to applicable laws in India / U.A.E.
6.	Indicative time period for completion of the acquisition	Approximately 12 months, subject to statutory approvals, if any.

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7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Price for subscription of shares, if any, of Kajaria International will be decided at the time of subscription, based on the valuation of Kajaria International, subject to the applicable laws in India / U.A.E.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company holds entire shares of Kajaria International.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> • <u>Products/line of business:</u> Kajaria International, directly/indirectly, intends to market tiles / Sanitaryware / faucet / plywood / laminates in the international markets. • <u>Date of incorporation:</u> February 21, 2022 • <u>Turnover of last three years:</u> F.Y. 2022-23: NIL F.Y. 2021-22: Not Applicable F.Y. 2020-21: Not Applicable • <u>Country in which Kajaria International has presence:</u> Kajaria International has presence in U.A.E. and is exploring potential opportunities in other parts of the world also.

Kajaria Ceramics Limited