

September 19, 2023

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Re.: Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that a Joint Venture Agreement is executed on September 19, 2023 between **KAJARIA INTERNATIONAL DMCC, U.A.E.**, a wholly-owned subsidiary of the Company and **UK PARTS (HOLDINGS) LTD, UK.**

The purpose of this Agreement is to enter into a joint venture for doing trading & marketing business of Glazed Vitrified Tiles, Polished Vitrified Tiles and other allied products in UK. through a newly incorporated company namely KAJARIA-UKP LTD at United Kingdom, as per the laws of England & Wales, by way of acquiring its shares in the equal ratio, i.e. 50:50, on joint venture basis or by way of loan, as the case may be.

Details pursuant to Regulation 30 of the Listing Regulations are given in Annexure-A.

Kindly take the same on your record.

Thanking you,

For Kajaria Ceramics Limited

R.C. Rawat
COO (A&T) & Company Secretary

Encl.: as above

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, **Ph.:** +91-11-26946409 | **Fax:** +91-11- 26946407
Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-0124-4081281
CIN No.: L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web.:** www.kajariaceramics.com

Annexure-A

Details of the Joint Venture Agreement executed between Kajaria International DMCC, U.A.E. and United Kingdom Parts Ltd.

SL. NO.	PARTICULARS	DETAILS
1.	Name(s) of parties with whom the agreement is entered	A Joint Venture Agreement is executed on September 19, 2023 between: <ol style="list-style-type: none"> 1. KAJARIA INTERNATIONAL DMCC, U.A.E. (Wholly-owned subsidiary of Kajaria Ceramics Limited); and 2. UK PARTS (HOLDINGS) LTD. (A company formed in the UK as per the laws of England & Wales)
2.	Purpose of entering into the agreement	To carry out the trading, selling and distribution of Glazed Vitrified Tiles, Polished Vitrified Tiles and other allied products in UK and its connecting states. through a newly incorporated company namely "KAJARIA-UKP LTD." by way of acquiring its shares in the equal ratio, i.e. 50:50, on joint venture basis or by providing loans from time to time.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ul style="list-style-type: none"> • Two directors will be on the Board of KAJARIA-UKP LTD (JVC), out of which one director to be appointed by each party; • Presence of two directors representing each parties will be required to constitute quorum for a Board meeting JVC; • The parties will subscribe/acquire shares of JVC in equal ratio, i.e. 50:50; and • Any increase/decrease in share capital of JVC will require approval of the both the parties.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	The Company will subscribe 1,50,000 (One Lakhs Fifty Thousand equity shares) of £1 (one-pound) each at par value.

Kajaria Ceramics Limited

8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
	(a) Name of parties to the agreement	Not Applicable
	(b) Nature of the agreement	Not Applicable
	(c) Date of execution of the agreement	Not Applicable
	(d) Details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

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